


1. Portfolio summary


Cllr Martin Tett, Leader of the Council

Financial Performance – Leader Portfolio

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE	6,944	6,946	-2	0%	

REVENUE – COMMENTS

The Leader portfolio is forecasting close to break-even; there are no budget concerns to highlight



Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
CAPITAL					
Released	11,353	8,076	-3,277	-28.9%	
Unreleased	-1,180	-1,180	0	0%	
Funding	-8,108	-6,656	1,452	-17.9%	

CAPITAL - COMMENTS

£1,755k gross slippage forecast on A355 scheme due to construction now forecast to start in May 2018; and High Wycombe Town Centre Master Plan in relation to the construction programme of Phase 4 (construction along Queen Alexandra Road & Suffield Road) with costs also moving into 2018/19 (£1,042k slippage). Match funded income will also slip in 2018/19, with a breakeven position expected for year end.


Cllr Noel Brown

Financial Performance – Community Engagement and Public Health

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE – Community	9,489	9,513	24	0.3%	 
- Public Health	0	0	0	0%	

REVENUE – COMMENTS

Community Engagement is forecasting a small overspend due to the delay in implementing 'Fix My Street' which has delayed the reduction of staff in the Contact Centre.

Type	Budget for year £000	Outturn £000	Variance		
			£000	%	
CAPITAL					
Released	372	183	-189	-50.8%	
Unreleased	344	0	-344	-100%	
Funding	-40	-29	11	-27.5%	


CAPITAL – COMMENTS

Slippage is expected due to changes to design of Aylesbury Library following consultation.

Cllr Lin Hazell

Type	Budget for year £000	Outturn £000	Variance	
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Financial Performance – Health & Wellbeing Portfolio


			£000	%	
REVENUE	131,028	132,328	1,300	1.0%	

REVENUE – COMMENTS

The portfolio is currently forecasting a net overspend of £1.3m largely as a result of increased numbers of users, increased care packages of existing users and non-realisation of savings. £2.8m has been released from contingencies to support Health and Wellbeing this quarter.

There has been significant increase in the Learning Disabilities forecast overspend; changes to care packages (£937k) arising from 9 new packages of care & 13 re-negotiated packages. Many of these new people were living at home with families. For example, in two cases the families had two children with severe Learning disabilities. The families were previously coping well, but due to family illness no longer could support these people. This could not have been foreseen. Reviews were completed on the individuals and will continue to be completed. All have been considered for Continuing Health Care (CHC) contributions from Health and a number have had an assessment, but not been successful for CHC.

Weekly budget meetings have been introduced to both review spend decisions & identify potential mitigations.


Type	Budget for year £000	Outturn £000	Variance		
			£000	%	
CAPITAL Unreleased	1,450	0	-1,450	-100%	

CAPITAL – COMMENTS

The Orchard House project is no longer going ahead.


Cllr Warren Whyte

Financial Performance –Children’s Services

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE Children’s Services	65,425	67,025	1,600	2.4%	

REVENUE – COMMENTS

Children’s Services portfolio is currently forecasting an overspend of £1.6m following the release of contingency of £1.1m. The greatest forecast variance relates to placements. This is due to both an increase in the number of children taken into care as well as increased unit costs. Since November there has been a steady increase in the number of children taken into care. The main increase has been in residential care placements with more complex cases attracting higher costs, as well as others in external fostering placements now being placed in residential care.


Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
CAPITAL <u>Children’s Services</u> Released	992	881	-111	-11.1%	

CAPITAL – COMMENTS

Slippage of £111k is due to children’s homes projects.


Cllr Mike Appleyard

Financial Performance - Education and Skills Portfolio including Client Transport

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE Education & Skills	26,604	26,304	-300	-1.1%	

REVENUE – COMMENTS

An underspend due to staff vacancies in Commissioning and Adult Learning savings are partially offset by SEND/EPS staffing pressures and client transport pressures

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
CAPITAL					
<u>Education & Skills</u>					
Released	34,710	28,840	-5,870	-16.9%	
Unreleased	734	5	-729	-99.3%	
Funding	-25,519	-23,949	1,210	4.7%	

CAPITAL – COMMENTS

Education & Skills: Forecast slippage/underspends on school schemes notably:

- Delay at Bierton School
- Slippage at Hughenden
- Slippage at John Hampden / Wendover Scheme


Cllr John Chilver

Financial Performance – Resources Portfolio

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE	24,345	24,306	(39)	(0.2%)	

REVENUE – COMMENTS

The Resources portfolio is forecasting a small underspend of £39k; an underspend of £165k in Strategic Assets as a result of over-delivery of property investment income is partially offset by a number of overspends, notably an overspend in Health & Safety of £73k due to a shortfall in income.

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
CAPITAL					
Released	41,211	41,296	85	0.2%	
Unreleased	7,281	1,789	-5,491	-75.4%	
Funding	-37,490	-37,452	38	-0.1%	


CAPITAL – COMMENTS

The forecast position shows an underspend of £5.4m (released + unreleased budget)

There is an underspend of £3.6m relating to the Orchard House project, which is not now going ahead. £1.7m is currently unreleased on the NCO Additional Lift, spend is subject to a feasibility report.

Cllr Bill Chapple OBE


Financial Performance – Planning & Environment Portfolio

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE	10,636	10,583	-53	-0.5%	

REVENUE – COMMENTS

Overall there is a forecast underspend of £53k which relates primarily to Waste Management:

- reduced costs of £280k in relation to the Energy from Waste contract as a result of the Amersham site not going ahead
- offset by £200k insurance saving not expected to be realised
- £171k underspend on recycling credits as a result of the level of recycling in the South being lower than anticipated
- offset by £365k underspend in the delivery of historic savings targets (addressed within the MTFP) and pressures around internal cost recoveries around business improvement and corporate overheads.

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
CAPITAL					
Released	1,893	1,062	-830	-43.8%	
Unreleased	330	0	-330	-100%	
Funding	-371	-306	65	-17.5%	


CAPITAL – COMMENTS

Slippage mainly relates to:

- Marlow Flood Alleviation Scheme £330k (delay in funding)
- Planning delays on Waste Transfer Station £233k (Dano site at High Heavens)
- Biowaste Treatment £551k.

Cllr Mark Shaw, Deputy Leader


Financial Performance – Transportation Portfolio

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
REVENUE	27,626	27,660	34	0.1%	

REVENUE – COMMENTS

The overall position for Transportation portfolio is an £34k overspend. The main items are:

- £87k forecast overspend on Highways Infrastructure Projects highlighting the risk of non-recovery of project costs through capitalisation.
- Off-set by a small forecast underspend on the TfB contract
- Additional income of c£500k is now forecast, this is being re-invested in additional routine maintenance works plus off-setting a potential Winter Maintenance pressure of £204k following the significant snow event in December

Type	Budget for year £000	Outturn £000	Variance		Performance
			£000	%	
CAPITAL					
Released	28,078	27,095	-984	-3.5%	
Unreleased	10	0	-10	-100%	
Funding	-2,406	-2,315	91	-3.8%	

CAPITAL – COMMENTS

The current position reflects slippage on the main Highways capital programme of £684k principally around Capital Structures (£132k), Footway Structural Repairs (£142k) and Strategic Highway Maintenance (£103k). Further slippage of £228k on HS2 Mitigation Schemes (Roberts Lane) and Developer Funded Schemes due to difficulties in progressing schemes to delivery phase also impacts on the overall position.

2. Corporate Costs

Corporate Costs has a reported outturn of a £2.9m underspend.

This comprises an underspend of £2.5m on the Budget Risk Contingency as risks are not materialising, especially in relation to the impact on contracts of the National Living Wage, and a £0.4m underspend on Treasury Management as a result of active management of borrowing in the current low-rate environment..

3. Contingencies

	Original Budget	Allocations	Unallocated	Expected use	Predicted underspend
	£'000	£'000	£'000	£'000	£'000
Budget Risk Contingency					
Inflation	100	- 39	61	61	-
Pay inflation - BCC	1,378	- 1,137	241	0	241
Pension uplift	2,350	- 2,350	-	-	-
Risk on MTP proposals	1,500	- 358	1,142	650	492
National Living Wage	3,500	- 142	3,358	1,300	1,768
Corporate Contingency	3,657	- 160	3,497	3,497	-
Total	12,485	- 4,185	8,300	5,509	2,501
Service Risk Contingency					
Older People care package choices	250	- 250	-	-	-
Social Care pressures	600	- 600	-	-	-
Demographics - H&W	1,100	- 1,100	-	-	-
Demographics - CS	600	- 600	-	-	-
Pressures within the Health & Social Care system	1,000	- 1,000	-	-	-
Property Reprocurement	150	-	150	150	-
Childrens safeguarding - high cost placements	500	- 500	-	-	-
Total	4,200	- 4,050	150	150	-
Redundancy Contingency					
Redundancy Contingency	700	- 112	588	588	-
Total	700	- 112	588	588	-
Total Contingencies	17,385	- 8,347	9,038	6,247	2,501

4. Payment targets – 10 day payments

Portfolio (Target 90%)	Invoices Paid	Paid Late	% Paid on Time
Health & Wellbeing	1,653	146	91%
Children's Services	837	96	89%
Education & Skills	710	66	91%
Community Engagement	861	19	98%
Leader	145	6	96%
Planning & Environment	210	13	94%
Resources	704	55	92%
Transportation	164	4	98%
Corporate	1	1	0%
Unallocated	17	1	94%
Year to Date	5,302	407	92%

5. Outstanding Debt

Portfolio	Outstanding Debt					Total Due
	0-30 days	31-90 days	91-180 days	more than 180 days		
Secured Debt						
Health & Wellbeing	-	205	156	2,168		2,529
Children's Services	-	-	-	38		38
Resources	-	1	-	2		3
Portfolio Not Determined	-	8	10	102		84
Total Secured Debt	-	198	146	2,310		2,654
Unsecured Debt						
Health & Wellbeing	195	348	561	2,026		3,130
Children's Services	42	300	-	372		714
Education & Skills	31	366	265	328		990
Community Engagement	44	22	-	2	9	73
Leader	43	30	81	25		179
Planning & Environment	55	51	28	122		256
Resources	258	146	372	292		1,068
Transportation	73	92	28	324		517
Corporate Costs	-	395	10	99		504
Portfolio Not Determined	-	107	23	31	301	462
Total Unsecured Debt	634	1,727	1,312	3,296		6,969
Total Debt	634	1,925	1,458	5,606		9,623

6. General Reserves

	£m	£m
General Fund at 1 April 2017		24.508
Add		
Budget Roll Forwards		
Current Underspend	0.338	
Budgeted contribution to GF	0.179	
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	0.517	0.517
General Fund at 31 March 2018		<u>25.025</u>